



# \$29,861,255 "2020 VISION MILLAGE"

**PROPOSED 2.65\* MIL INCREASE TO EXISTING BOND DEBT TO JUMP START OUR 20 YEAR VISION - PROPOSED RATE 4.9 MILS (CURRENT: 2.25 MILS) & ALSO ILLUSTRATING THE 2029 SUSTAINING FUND\*\* IMPACT BASED ON THE 20 YEAR FACILITY VISION.**

\*\*This is a speculative estimate and illustration only

## FUNDING SOURCES

**1999 High School (12th Street) Millage - 30 Year Bond Term**

**2020 Vision Millage - 25 Year Bond Term**  
(As property values increase, the mil amount decreases. This same pattern is illustrated in the 1999 Bond Payment.)

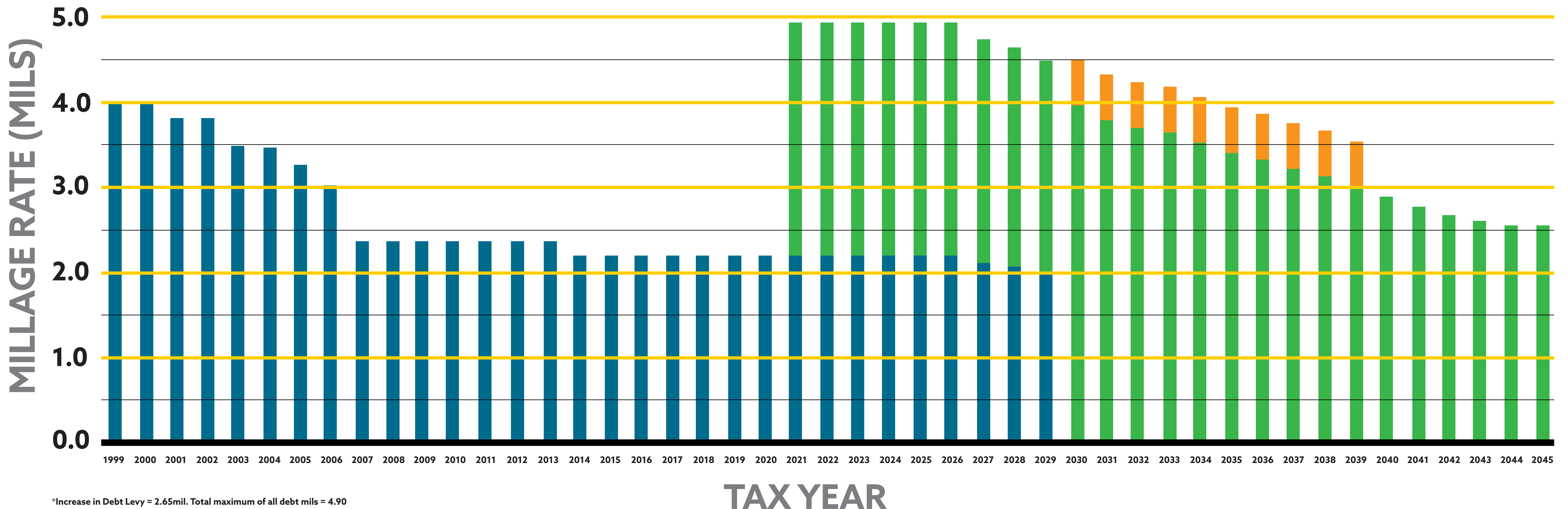
**2029 Sustaining Fund - 10 Year Sinking Fund**  
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## HOUSEHOLD IMPACT OF 2020 VISION MILLAGE

**\$139,900** (Median Manistee Area Home Market Value)

**\$69,950** (Taxable Value - Approx. half of home market value)  
You may find your taxable buy visiting the equalization office, or accessing it on the web at: [manisteecountymi.gov](http://manisteecountymi.gov)

**\$15.40/month** (\$185/year) Cost to Manistee Area Public Schools District Property Owners (based upon a taxable value of \$69,950) for the proposed 2020 Vision Millage.  
Calculate your impact. \$2.65 for every \$1,000 of taxable value on your property



\*Increase in Debt Levy = 2.65mil. Total maximum of all debt mils = 4.90