



\$29,861,255 "2020 VISION MILLAGE"

PROPOSED 2.65* MIL INCREASE TO EXISTING BOND DEBT TO JUMP START OUR 20 YEAR VISION - PROPOSED RATE 4.9 MILS (CURRENT: 2.25 MILS) & ALSO ILLUSTRATING THE 2029 SUSTAINING FUND IMPACT BASED ON THE 20 YEAR FACILITY VISION.

FUNDING SOURCES

1999 High School (12th Street) Millage - 30 Year Bond Term

2020 Vision Millage - 25 Year Bond Term
(As property values increase, the mil amount decreases. This same pattern is illustrated in the 1999 Bond Payment.)

2029 Sustaining Fund - 10 Year Sinking Fund

HOUSEHOLD IMPACT OF 2020 VISION MILLAGE

\$139,900 (Median Manistee Area Home Market Value)

\$69,950 (Taxable Value - Approx. half of home market value)
You may find your taxable buy visiting the equalization office, or accessing it on the web at: manisteecountymi.gov

\$15.40/month (\$185/year) Cost to Manistee Area Public Schools District Property Owners (based upon a taxable value of \$69,950) for the proposed 2020 Vision Millage.
Calculate your impact. \$2.65 for every \$1,000 of taxable value on your property)

