

Chippewa MAPS 2020

\$30,855,000 "VISION MILLAGE"

PROPOSED 2.65* MIL INCREASE TO EXISTING BOND DEBT TO JUMP START OUR 20 YEAR VISION - TOTAL OF SCHOOL DEBT: 4.70 MILS

FUNDING SOURCES

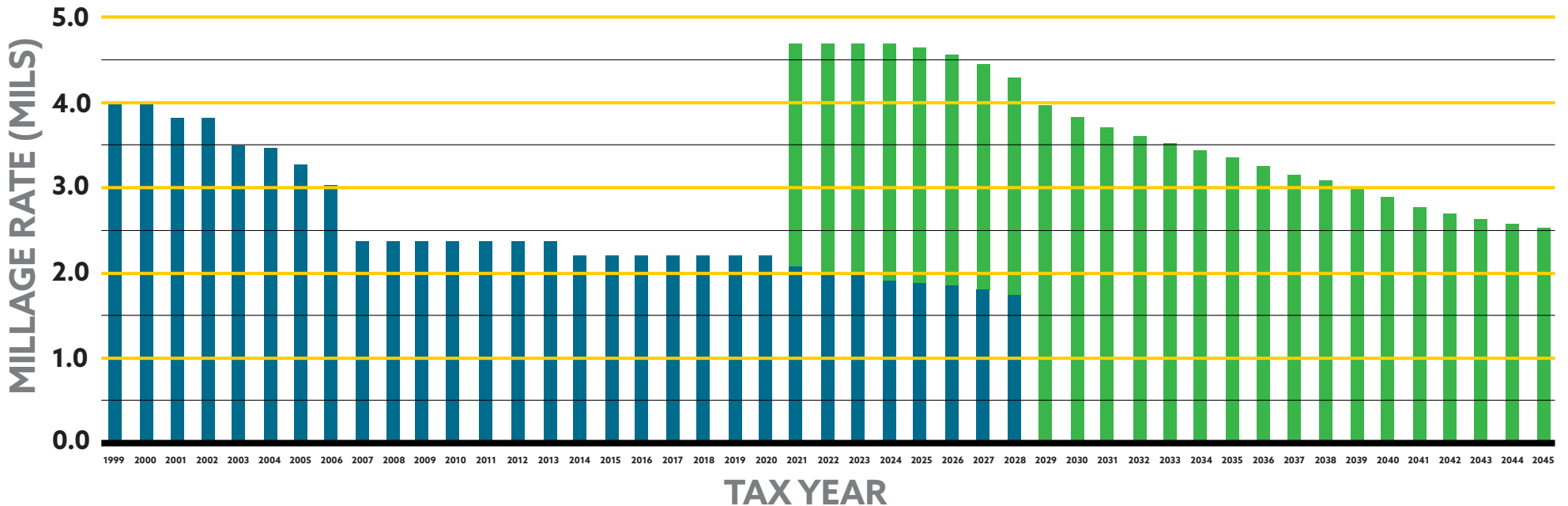
1999 High School (12th Street) Millage - 30 Year Bond Term

Vision Millage - 25 Year Bond Term

(As property values increase, the mil amount decreases. This same pattern is illustrated in the 1999 Bond Payment.)

HOUSEHOLD IMPACT OF VISION MILLAGE

Your Homes Fair Market Value	Your Yearly Tax Increase**	Your MONTHLY Tax Increase
\$100,000	\$122.50	\$10.21
\$150,000	\$183.75	\$15.31
\$200,000	\$245.00	\$20.41
\$250,000	\$306.25	\$25.52



*The estimated mills in the first year for the new bonds is 0.20 higher than the millage change over the 2020 debt levy since the debt levy for the existing debt is projected to decrease by 0.20 mill with the 2021 debt levy.

**Based upon Taxable Value defined as the lesser of: A) assessed value [1/2 of true cash/fair market value]; or B) the prior year's Taxable Value, less losses times the rate of inflation plus additions. For example, a person with a 'Taxable Value' of \$70,000 (which would be a market value of at least \$140,000 or more) would have an estimated increase in taxes of approximately \$171.50.